



**A. JOHN MORIS & CO.,**  
CHARTERED ACCOUNTANTS

UDIN: 21023082AAAAFA9569

**INDEPENDENT AUDITORS' REPORT**

To the Members of

**"M/s. ESAF Swasraya Producers Company Limited"**

**Report on the Financial Statements**

**Opinion:**

1. We have audited the accompanying financial statements of **"M/s. ESAF Swasraya Producers Company Ltd"** ("the Company"), which comprises of the Balance Sheet as at 31<sup>st</sup> March 2020, the Statement of Profit and Loss account, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.
2. In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i. In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2020; and
  - ii. In the case of the Statement of Profit and Loss, of the Profits of the Company for the year ended 31<sup>st</sup> March 2020; and
  - iii. In the case of the Cash Flow Statement, of the cash flows of the company for the year ended 31<sup>st</sup> March 2020.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountant of India together with the ethical





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requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act and the Rules made there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

### Key Audit Matters

3. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key audit matters as per SA701, Key audit matters are not applicable to the company as it is an unlisted company.

### Information other than the financial statements and auditors' report thereon

4. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### Management's Responsibility for the Financial Statements

5. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance, (Changes in equity) and cash flows of the Company in accordance with the accounting principles generally







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Accepted in India, including the Accounting Standards specified under Section 133 of the Act

6. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditors' Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare







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circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Disclaimer:

We report that the present report is based on the limited information, facts and inputs made available to us through electronic means by the management. We wish to highlight that due to the COVID 19 induced restrictions on physical movement and strict timelines, the audit team could not visit the branch and other offices for undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing.

### Report on Other Legal and Regulatory Requirements

12. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
13. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2020 from being appointed as a director in terms of sub-section (2) of section 164 of the Act, 2013.





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- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position;
  - The Company did not have outstanding long term contract including derivative contracts as at 31<sup>st</sup> March, 2020 for which there were any material foreseeable losses; and
  - There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

For A. John Moris & Co.,  
Chartered Accountants

Frm.: 007220 S



Place: Chennai

Date: 23/12/2020





ANNEXURE- 'A' TO THE INDEPENDENT AUDITOR'S REPORT  
REPORT OF THE AUDITOR TO THE MEMBERS IN ACCORDANCE WITH THE  
COMPANIES (AUDITORS' REPORT) ORDER 2016

1. In respect of the Company's fixed assets:
  - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
  - (b) As explained to us, fixed assets are physically verified in full by the management at reasonable intervals, which, in our opinion, is reasonable looking to the size of the Company and the nature of its business. No material discrepancies were noticed on such verification.
  - (c) According to the information and explanation given to us and on the basis of our examination of the records of the Company the Company does not hold any immovable property in the name of the Company.
2. a) The management has conducted the physical verification of inventory at reasonable intervals.  
  
b) The discrepancies noticed on physical verification of the inventory as compared to the books which has been properly maintained are not material.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, it was observed that the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii(a) relating to receipt of principal amount and interest, and iii(b) relating to overdue amount, of the order are not applicable to the Company
4. According to the information and explanations given to us and on the basis of our examination of the books of account, it was observed that the Company has not made or diverted any funds by way of loans, investments, guarantees or security which are required to be listed in the register maintained under the provisions of section 185 and 186 of the Companies Act, 2013. Hence, the said clause is not applicable.
5. During the year, the Company has not accepted any deposits from any person. As the same must be complied with the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 of the Companies Act, 2013 and rules framed there under are not applicable.





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6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for any of the activities of the Company.
7. (a) According to the records, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax, Income Tax and other applicable statutory dues during the year. The provisions of Employees' State Insurance, Provident Fund do not apply to the Company.  
  
(b) According to the information and explanations given to us, Rs. 5,40,000 on account of service tax has not been deposited by the company.
8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution, Bank or debenture holders.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) or term loans during the year.
10. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud/misappropriation on or by the Company has been noticed or reported during the year.
11. According to the information and explanations given to us and based on our examination of the records of the Company, matters relating to limits on managerial remuneration are not applicable, since the Company is a private limited company and is exempted from the provisions of section 197.
12. The Company is not a chit fund or a Nidhi /mutual benefit fund/society. Accordingly, this paragraph of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.







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14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year hence this clause is not applicable.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with any of its directors or persons connected with them as is mentioned in Section 192 of the Act. Hence, the said clause is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For A. John Moris & Co.,  
Chartered Accountants

Fnn.: 007220 S



CA. G. Kumar

Senior Partner

M.No.: 023082

Place: Chennai

Date: 23/12/2020



We have audited the internal financial controls over financial reporting of "M/S. Swasraya Producers Company Limited" ("the Company") as of 31<sup>st</sup> March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our





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audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that,

- i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.







**Opinion:**

In our opinion, the Company have an adequate internal financial controls system over financial reporting and internal financial controls over financial reporting as at 31<sup>st</sup> March 2020, as required under the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai  
Date: 23/12/2020

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For A. John Moris & Co.,  
Chartered Accountants  
Frm.: 007220 S

  
  
CA S. Kumar  
Senior Partner  
M.No.: 023082



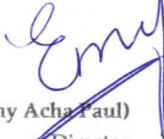
Assessee(Rs) Name	ESAF SWASRAYA PRODUCERS COMPANY LIMITED	P.A.N NO.	AABCE7394M
Status	PRIVATE LIMITED COMPANY	I.T.Jurisdiction	KRI/W/22/1
Date of Incorporation	19.09.2006		
Address	SECOND FLOOR, HEPHZIBAH COMPLEX,MANNUTHY, THRISSUR, KERALA - 680651	Year Ending	31.03.2020
		Asst.Year	2020-21


<u>COMPUTATION OF TOTAL INCOME</u>		Amount in (Rs)
<b><u>INCOME FROM BUSINESS :</u></b>		
Net Profit as per Profit & Loss A/c :		2,28,968
Add : Inadmissible Expenses :		
Depreciation as per Companies act		7,46,974
		9,75,943
Less : Admissible/ item considered separated head:		
Depreciation as per Income Tax Act		5,36,721
Unabsorbed Brought Forward Loss b/f		4,39,222
<b>INCOME FROM BUSINESS</b>		(0.53)
<b>ROUND OFF</b>		OR -

<u>STATEMENT OF BOOK PROFIT</u>		
Net Profit as per Schedule VI Part II and Part III		2,28,968
Add: Income Tax		-
Deferred Tax Liability		(53,423)
Provision on unascertained liability		-
<b>BOOK PROFIT U/S. 115-JB</b>		1,75,545
<b>BOOK PROFIT U/S. 115-JB(as rounded off)</b>		(OR) 1,75,545

<u>STATEMENT OF TAXES</u>		
I . Tax on Total Income as per Income Tax Act @25%		-
II . 15% of Adjusted Book Profit U/s. 115-JB		26,331.82
III . Tax Payable (higher of I and II above)		26,332
Add : Education cess @ 4% on above		1,053.27
<b>Tax Payable</b>		27,385.09
Less: TDS		31,046
Advance Tax Paid		-
		31,046
Add : Interest u/s 234 - A		-
- B		-
- C		-
		-
Deposit u/s 140A		(3,660.85)
<b>Balance Tax Payable/Refundable(Round off u/s 288B)</b>		(3,661)

For and on behalf of the Board of Directors,  
M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED

  
(Emy Acha Paul)  
Director

  
(Sunny Thomas)  
Director

Din: 07434054


Din: 05171114


Place: Thrissur

M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED  
SECOND FLOOR, HEPHZIBAH COMPLEX  
MANNUTHY, THRISSUR, KERALA - 680651  
Balance Sheet as at 31st March 2020

Particulars		Note No.	As at 31 March, 2020 (Rs)	As at 31 March, 2019 (Rs)
I.	<b>EQUITY AND LIABILITIES</b>			
1.00	<b>Shareholders' funds</b>			
(a)	Share capital	3	49,41,980.00	49,41,980.00
(b)	Reserves and surplus	4	44,25,695.46	41,43,303.91
(c)	Money received against share warrants		-	-
2.00	<b>Share Allotment Pending</b>		-	-
3.00	<b>Non-current liabilities</b>			
(a)	Long-term borrowings	5	1,87,93,270.09	1,87,93,270.71
(b)	Deferred tax liabilities (Net)	6	2,04,525.01	2,57,948.28
4.00	<b>Current liabilities</b>			
(a)	Trade payables	8	32,22,899.47	32,33,341.07
(b)	Other current liabilities	9	25,00,218.49	22,27,443.85
(c)	Short-term provisions	10	-	81,135.91
	<b>TOTAL</b>		<b>3,40,88,589</b>	<b>3,36,78,424</b>
II.	<b>ASSETS</b>			
	<b>Non-current assets</b>			
1.00	(a) Property, Plant and Equipment	11		
(i)	Tangible assets		87,28,749.60	94,59,139.92
(ii)	Intangible assets		23,310.22	6,870.03
(iii)	Capital work-in-progress			
(iv)	Intangible assets under development			
(b)	Non-current investments	12	21,60,000.00	21,60,000.00
(c)	Long-term loans and advances	13	13,33,281.64	15,44,810.91
2.00	<b>Current assets</b>			
(a)	Inventories	14	52,45,684.00	25,26,476.80
(b)	Trade receivables	15	1,37,11,277.04	1,55,12,018.01
(c)	Cash and cash equivalents	16	8,61,312.01	9,39,174.79
(d)	Short-term loans and advances	17	20,24,974.01	15,29,933.53
	<b>TOTAL</b>		<b>3,40,88,589</b>	<b>3,36,78,424</b>
	See accompanying notes forming part of the financial	1 to 27		

For and on behalf of the Board of Directors,  
M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED

  
(Emy Acha Paul)  
Director  
Din: 07434054

  
(Sunny Thomas)  
Director  
Din: 05171114

In terms of our report attached.  
For A. JOHN MORIS & CO.,  
Chartered Accountants  
FRN. 007220 S







M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED  
SECOND FLOOR, HEPHIZIBAH COMPLEX  
MANNUTHY, THRISSUR, KERALA - 680651  
Profit and loss statement for the year ended 31<sup>st</sup> March 2020

Particulars	Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
		(Rs)	(Rs)
I. Revenue from operations	18	1,89,03,403	1,23,18,934
II. Other income	19	1,05,520	11,25,798
III. Total Revenue (I + II)		1,90,08,923	1,34,44,732
IV. Expenses:			
Purchases of Stock-in-Trade	20	1,62,39,835	81,34,801
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	21	-27,19,207	8,65,734
Employee benefits expense	22	13,16,554	14,08,738
Finance costs	23	-	-
Depreciation and Amortization expense	11	7,46,974	6,44,296
Other expenses	24	31,95,799	19,50,010
Total expenses		1,87,79,954	1,30,03,579
Profit before exceptional and extraordinary items and tax (III-IV)		2,28,968	4,41,153
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		2,28,968	4,41,153
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		2,28,968	4,41,153
X Tax expense:			
(1) Current tax		27,385	84,878
MAT Credit		(27,385)	(84,878)
(2) Deferred tax	6	(53,423)	(31,460)
(3) Previous Year Tax			
Profit After Tax		2,82,392	4,72,613
Profit (Loss) for the period from continuing operations (IX-X)		2,82,392	4,72,613
XII Profit (Loss) for the period		2,82,392	4,72,613
XIII Earnings per equity share:			
(1) Basic	26	0.57	0.96
(2) Diluted	26	0.57	0.96
See accompanying notes forming part of the Financial Statements	1 to 27		

For and on behalf of the Board of Directors,  
M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED

In terms of our report attached.  
For A. JOHN MORIS & CO.,  
Chartered Accountants  
FRN. 007220 S

  
(Emy Acha Paul)  
Director  
Din: 07434054

  
(Sunny Thomas)  
Director  
Din: 05171114



Place: Thrissur  
Date : 23/12/2020

UDIN: 21023082AAAAFA9569



M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED  
SECOND FLOOR, HEPHIZIBAH COMPLEX  
MANNUTHY, THRISSUR, KERALA - 680651  
Cash Flow for the Year Ended 31st March 2020

(Amount in Rs.)

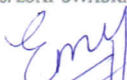
Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
<b>A. Cash flow from operating activities</b>		
Net Profit before extraordinary items and tax	2,28,968	4,41,153
<u>Adjustments for:</u>		
Depreciation and amortisation cost	7,46,974	6,44,296
Asset written off	(9,419)	
Operating profit before working capital changes	9,66,523.62	10,85,449
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Trade receivables under Financing Activity	18,00,741	27,41,067
Short term loans and advances	(4,95,040)	(3,99,969)
Change in Inventory	(27,19,207)	8,65,734
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Other current liabilities	2,72,775	(2,69,344)
Short Term Borrowings	-	
Trade Payables	(10,442)	(18,56,873)
Short-term provisions	(81,136)	78,734
	(12,32,309)	11,59,349
Cash generated from operations	(2,65,786)	22,44,798
Deferred Tax		-
Net income tax (paid) / refunds	2,30,847	1,44,798
Net cash flow used in operating activities (A)	(34,939)	23,89,596
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets-including Capital Advances	(27,322)	(1,02,059)
Proceeds from sale of fixed assets	3,717	-
Investment in Equity of related party	-	(6,00,000)
Long Term Loan and Advances	(19,318)	(12,14,650)
	(42,923)	(19,16,709)
Net cash flow from investing activities (B)	(42,923)	(19,16,709)
<b>C. Cash flow from financing activities</b>		
Share Application Money Received	-	-
Equity Share issued	-	10,000
Interest cost	-	-
Proceeds from long-term borrowings	-	6,41,632
	-	6,51,632
Net cash flow from financing activities (C)	-	6,51,632
Net Increase in Cash and cash equivalents (A+B+C)	(77,862)	(964)
Cash and cash equivalents at the beginning of the year	9,39,175	9,40,140
Cash and cash equivalents at the end of the year	8,61,312	9,39,175
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 13) *		9,39,175
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		9,39,175
Cash and cash equivalents at the end of the year *		9,39,175
* Comprises:		
(a) Cash on hand	33,129	31,099
(b) Balances with banks	8,28,183	9,08,076
	8,61,312	9,39,175


**Notes:**

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.  
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial

For and on behalf of the Board of Directors,  
M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED

  
(Emy Acha Paul)  
Director  
Din: 07434054

  
(Sunny Thomas)  
Director  
Din: 05171114

Place: Thrissur  
Date : 04/09/2019

UDIN: 21023082AAAAFA9569

In terms of our report attached.

For A. JOHN MORIS & CO.,  
Chartered Accountants  
FRN. 0072205



M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED

SECOND FLOOR, HEPHZIBAH COMPLEX

MANNUTHY, THRISSUR, KERALA - 680651

Notes forming part of the financial statements

Note	Particulars
<b>1</b>	<p><b>Corporate information</b></p> <p>M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED is registered with the Ernakulam Registrar of Companies as a Private Limited Company on 19th June 2006 vide Registration no. U36998KL2006PTC019870.</p> <p>The registered office of the company is located at Second Floor, Hephzibah complex, Mannuthy P.O Thrissur, Kerala</p> <p>The Company is engaged in the trade of herbal products including raw drugs and is running Training cum production units meant for self help group members.</p> <p>The operations of the Company are mostly concentrated in the States of Kerala, Tamilnadu, Maharashtra and Jharkhand.</p>
<b>2</b>	<p><b>Significant accounting policies</b></p>
<b>2.1</b>	<p><b>Basis of accounting and preparation of financial statements</b></p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounts) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.</p>
<b>2.2</b>	<p><b>Use of estimates</b></p> <p>The preparation of financial statements in conformity with Indian Generally Accepted Accounting Policies requires management to make certain estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenue and expenses during the reported period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.</p>
<b>2.3</b>	<p><b>Inventories</b></p> <p>Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.</p>
<b>2.4</b>	<p><b>Depreciation and amortisation</b></p> <p>(i) Depreciation has been provided on the straight-line method as per the rates prescribed in Part "C" of Schedule II to the Companies Act, 2013.</p> <p>(ii) Depreciation on additions is charged proportionately from the date of acquisition/installation.</p>
<b>2.5</b>	<p><b>Intangible Assets</b></p> <p>In the case of Intangible asset amortization is done based on the straight line method over a period of five years. The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation method is revised to reflect the changed pattern.</p>
<b>2.6</b>	<p><b>Revenue recognition</b></p> <p>Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.</p> <p><b>Sale of goods</b></p> <p>Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.</p>
<b>2.7</b>	<p><b>Other income</b></p> <p>Bank Deposit Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it</p>
<b>2.8</b>	<p><b>Property Plant and Equipment</b></p> <p>Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.</p>





2.9	<p><b>Employee benefits</b></p> <p>Employee benefits include salaries, wages, and Staff welfare expenses.</p> <p>a. Short term employee benefits including salaries, social security contributions, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non monetary benefits for current employees are estimated and measured on an undiscounted basis.</p> <p><u>Defined contribution plans</u></p> <p>The Company's contribution to provident fund are considered as defined contribution plans and are recognised in Profit &amp; Loss statement.</p>
2.10	<p><b>Earnings per share</b></p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.</p>
2.11	<p><b>Taxes on income</b></p> <p>Current tax is the amount of tax payable on the taxable income for the year after taking into consideration the benefits /disallowances admissible under the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.</p> <p>Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised.</p> <p>Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p>



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**MANNUTHY, THRISSUR, KERALA - 680651**

**Notes Forming Part of Financials Statements**

**Note 18**

**Revenue from operations**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Sale of products	1,88,88,742	1,23,18,934
Other operating revenues	14,661	-
<b>Total</b>	<b>1,89,03,403</b>	<b>1,23,18,934</b>

**Note 19**

**Other income**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Discount Received	1,234	300
Miscellaneous Income	-	15
Liability written Back	-	11,25,483
Asset written off	9,419	-
Rounded off	155	-
Sale of scrap	15,247	-
Delivery Income	17,935	-
Loss of Pay	6,530	-
Making charge	55,000	-
<b>Total</b>	<b>1,05,520</b>	<b>11,25,798</b>

**Note 20**

**Purchases of Stock-in-Trade**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Purchases	1,44,98,327	63,71,650
Freight Inward	3,69,184	3,30,756
Production expenses	39,473	72,896
Wages	12,47,445	11,32,842
Printing and packing charges	85,406	2,26,657
<b>Total</b>	<b>1,62,39,835</b>	<b>81,34,801</b>



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**MANNUTHY, THRISSUR, KERALA - 680651**

**Notes Forming Part of Financials Statements**

**Note 21**

**Changes in inventories of Stock-in-Trade**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
<b>Opening Stock :</b>		
Traded Items	25,26,477	33,92,211
<b>Total (A)</b>	<b>25,26,477</b>	<b>33,92,211</b>
<b>Closing Stock :</b>		
Traded Items	52,45,684	25,26,477
<b>Total (B)</b>	<b>52,45,684</b>	<b>25,26,477</b>
<b>Changes in Inventories (A-B)</b>	<b>-27,19,207</b>	<b>8,65,734</b>

**Note 22**

**Employee Benefits Expense**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
(a) Salaries and incentives	12,34,856	13,79,179
(b) Staff welfare expenses	81,698	29,559
<b>Total</b>	<b>13,16,554</b>	<b>14,08,738</b>

**Note 23**

**Finance costs**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Interest expense	-	-
<b>Total</b>	<b>-</b>	<b>-</b>





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Notes Forming Part of Financials Statements

Note 24

Administration expenses

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Advertisement & Publicity	32,147	62,705
Construction	-	74,419
Commission	46,868	4,800
Certificate Charges	2,500	-
Donation	100	-
Discount allowed	6,879	75,876
Legal and Professional Charges	2,38,932	3,28,017
Electricity & water charges	86,438	81,515
Exhibition expenses	59,433	86,238
Freight charges	28,317	1,68,188
Fuel & Maintenance charges	75,210	23,800
Gift and damage product	1,94,475	-
Hospitality	-	93,826
Insurance charges	280	42,468
Interest & Penalty on taxes	94,588	25,346
Job work	39,400	-
Bank Charges	11,366	19,499
Technology License Fee	28,745	38,686
Office maintenance	28,937	19,984
Postage & Courier	11,462	6,803
Listing fee	37,390	-
Printing And Stationary	50,769	48,835
Rates & Taxes	2,683	7,526
Rent	6,11,128	4,19,718
Repairs & Maintenance	1,94,598	45,054
ROC Fees and Filing Charges	24,200	43,700
Telephone & Internet charges	11,789	14,977
Traveling Expense	3,60,414	1,17,347
Meeting Expenses	-	-
Transportation Charges	6,84,791	-
Registration & Renewal Fees	4,805	-
Shipping fees	51,390	-
Trademark registration charges	-	-
Website creation Charges	2,350	8,098
Miscellaneous expenses	21,267	17,584
Vehicle Maintenance expenses	74,581	-
Training fees	2,000	-
Flipkart fee	567	-
<b>Payments to Auditor :-</b>		
a. Audit Fees	75,000	75,000
<b>Total</b>	<b>31,95,799</b>	<b>19,50,009</b>



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Notes forming part of the financial statements

Note 3

Share capital

Share Capital	As at 31st March ,2020		As at 31st March ,2019	
	Number	Amount	Number	Amount
<b>Authorised</b>				
___% preference shares of `___ each				
Equity Shares of Rs.10 each	5,00,000	50,00,000	5,00,000.00	50,00,000.00
<b>Issued</b>				
Equity Shares of Rs.10 each	4,94,198	49,41,980	4,94,198.00	49,41,980.00
<b>Subscribed &amp; Paid up</b>				
Equity Shares of Rs.10 each fully paid	4,94,198	49,41,980	4,94,198.00	49,41,980.00
<b>Total</b>	<b>4,94,198</b>	<b>49,41,980</b>	<b>4,94,198.00</b>	<b>49,41,980.00</b>

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31st March ,2020		As at 31st March ,2019	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	4,94,198	49,41,980	4,93,198.00	49,31,980.00
Shares Issued during the year			1,000.00	10,000.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	4,94,198	49,41,980	4,94,198.00	49,41,980.00

Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	As at 31st March ,2020		As at 31st March ,2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
M/s.Esaf Swasraya Multi State Agro Co-operative Society Ltd.	4,21,238	85.24%	4,21,238.00	0.85

Note 4

Reserves and surplus

Particulars	As at 31st March ,2020	As at 31st March ,2019
<b>a. General Reserve</b>		
Opening Balance	7,94,097.00	7,94,097.00
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	7,94,097.00	7,94,097.00
<b>b. Surplus</b>		
Opening balance	33,49,206.91	28,76,593.62
(+) Net Profit/(Net Loss) For the current year	2,82,391.55	4,72,613.29
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves		
(- ) Depreciation on transition to Schedule II of the Companies Act, 2013 on tangible fixed assets with nil remaining useful life.		
Closing Balance	36,31,598.46	33,49,206.91
<b>Total</b>	<b>44,25,695.46</b>	<b>41,43,303.91</b>





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Notes forming part of the financial statements

**Note 5**

**Long Term Borrowings**

Particulars	As at 31st March ,2020	As at 31st March, 2019
<b>(a) Loans and advances from related parties</b>		
Esaf Homes and Infrastructure (P)		
Evangelical Social Action Forum	1,61,52,204.00	1,61,52,204.00
Loan from Director - Mr. K. Paul		
Loan from Laletha Lee P (Shareholder)	10,00,000.00	10,00,000.00
Advance from ESAF Retail Pvt Ltd	12,58,187.09	12,58,187.71
Loan From EMFIL	3,35,000.00	3,35,000.00
<b>(b) Grant from State Medicinal Board</b>	47,879.00	47,879.00
<b>Total</b>	<b>1,87,93,270.09</b>	<b>1,87,93,270.71</b>

**Note 6**

**Deferred Tax Liabilities/(Assets)**

Particulars	As at 31st March ,2020	As at 31st March, 2019
<b>Deferred Tax Liability</b>		
Opening Balance	2,57,948.06	2,89,408.00
Difference between Written Down Value of fixed assets as per the books of accounts and Income Tax Act, 1961.	(53,423.05)	(31,459.94)
<b>Total</b>	<b>2,04,525.01</b>	<b>2,57,948.06</b>

**Note 8**

**Trade Payables**

Particulars	As at 31st March ,2020	As at 31st March, 2019
Other than Acceptances	32,22,899.47	32,33,341.00
<b>Total</b>	<b>32,22,899.47</b>	<b>32,33,341.00</b>

**Note 9**

**Other Current Liabilities**

Particulars	As at 31st March ,2020	As at 31st March, 2019
<b>Auditors Remuneration Payable</b>	1,08,640.00	1,48,020.00
Deposit from Members	-	-
TDS Payable	2,600.00	14,700.00
Service tax payable	5,40,000.00	5,40,000.00
GST payable	11,99,468.39	9,79,148.00
Esaf Staff Welfare Trust	1,01,017.00	1,04,006.00
Expenses payable	2,64,358.10	1,57,436.00
Share application money pending for refund	-	-
Advance Received From Customers	2,32,134.00	2,32,134.00
Project Advance	37,000.00	37,000.00
Other Payables	15,001.00	15,001.00
<b>Total</b>	<b>25,00,218.49</b>	<b>22,27,444.00</b>





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Notes forming part of the financial statements

**Note 10**  
**Short Term Provisions**

Particulars	As at 31st March ,2020	As at 31st March, 2019
Provision for tax		81,136.00
<b>Total</b>	<b>-</b>	<b>81,136.00</b>

**Note 12**  
**Non current Investment**

Particulars	As at 31st March ,2020	As at 31st March, 2019
Investment in Equity Instruments (Refer Note 27.5)	21,60,000.00	21,60,000.00
<b>Total</b>	<b>21,60,000.00</b>	<b>21,60,000.00</b>

**Note 13**  
**Long Term Loans and Advances**

Particulars	As at 31st March ,2020	As at 31st March, 2019
<b>a. Security Deposits</b>		
Unsecured, considered good		
Rent Deposits	3,13,700.00	2,15,222.00
Mat Credit	3,73,521.09	3,46,136.00
Others	25,000.00	26,108.00
EMD Deposit	-	-
Income Tax Refund claims	4,83,421.55	7,44,706.00
Sales Tax Deposit	-	75,000.00
Tender Deposit	1,00,000.00	1,00,000.00
Vat receivable	37,639.00	37,639.00
<b>Total</b>	<b>13,33,281.64</b>	<b>15,44,811.00</b>

**Note 14**  
**Inventories**

Particulars	As at 31st March ,2020	As at 31st March, 2019
a. Stock-in-trade (Valued at cost or market price which ever is lower)	52,45,684.00	25,26,477.00
<b>Total</b>	<b>52,45,684.00</b>	<b>25,26,477.00</b>

**Note 15**  
**Trade Receivables**

Particulars	As at 31st March ,2020	As at 31st March, 2019
Trade receivables outstanding for a period less than six months from the date they are due for payment.		
Unsecured, considered good		
Trade receivables outstanding for a period more than six months from the date they are due for payment.		
Unsecured, considered good	1,37,11,277.04	1,55,12,018.00
Unsecured, considered doubtful	16,36,775.00	16,36,775.00
Less: Provision for doubtful debts	(16,36,775.00)	(16,36,775.00)
<b>Total</b>	<b>1,37,11,277.04</b>	<b>1,55,12,018.00</b>



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**SECOND FLOOR, HEPHZIBAH COMPLEX**  
**MANNUTHY, THRISSUR, KERALA - 680651**

Notes forming part of the financial statements

Note 16

Cash and cash equivalents

Particulars	As at 31st March ,2020	As at 31st March, 2019
a. Cash on hand	33,129.00	31,099.00
b. Balances with banks		
(i) In Current Accounts	8,28,183.01	9,08,076.00
<b>Total</b>	<b>8,61,312.01</b>	<b>9,39,175.00</b>

\*Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated.

Note 17

Short-term loans and advances

Particulars	As at 31st March ,2020	As at 31st March, 2019
a. Loans and Advances		
To Employees	1,08,520.00	16,520.00
To Related parties		23,000.00
	<b>1,08,520.00</b>	<b>39,520.00</b>
b. Balances with government authorities		
GST Receivable	15,358.40	
	<b>15,358.40</b>	<b>-</b>
c. Advance for Purchases		
Secured, considered good	12,90,313.05	12,35,167.00
	<b>12,90,313.05</b>	<b>12,35,167.00</b>
d. Programme advance		
	6,10,782.56	2,55,247.00
	<b>6,10,782.56</b>	<b>2,55,247.00</b>
<b>Total</b>	<b>20,24,974.01</b>	<b>15,29,934.00</b>





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Notes forming part of the financial statements

Amount in Rs.

Note 25 Disclosures under Accounting Standard - 18

**A. Details of Related parties:**

Description of Relationship	Names of related parties
Directors:	Sunny Thomas Emy Acha Paul Alok Thomas Paul Poruthikattil Thomas Mathew Usha Madhavan Ajithsen Selvadhas
Entities in which Key Managerial Personnel can exercise significant influence	Cedar Agri Solutions Private Limited Esaf Health Care Services Private Limited Esaf Homes & Infrastructure Private Limited Esaf Retail Private Limited Lahanti Lastmile Services Private Limited Jrk Marketing Private Limited Lahanti Stonecraft Private Limited Rhema Dairy Products India Private Limited Rhema Milk Producer Company Limited Sanma Garments Private Limited Lahanti Busniess Services Private Limited Evangelical Social Action Forum Esaf staff welfare Trust ESAF Publication Trust ESAF MicroFinance and Investment Limited esaf swasraya multi state agro cooperative society ESAF Nidhi Kerala Limited Global Handloom Development limited

Note: Related parties identified by the management

**B. Details of related party transactions during the year and balance outstanding as on 31st March 2020**

Particulars	Nature of transaction	As on 31st March 2020	As on 31st March 2019
<b>Transactions during the year:</b>			
Esaf staff welfare	Direct Expenses	4,677.00	4,398.00
Evangelical Social Action Forum	Direct Expenses	-	-
Evangelical Social Action Forum	Direct Income	-	-
CEDAR Retail Private Limited	Direct Income	76,10,300.00	20,80,720.38
CEDAR Retail Private Limited	Direct Expenses		2,771.00
ESAF Small Finance Bank	Direct Income	10,655.00	2,15,170.60
ESCCO, Kalathodu	Direct Income	-	
ESAF Publication Trust	Direct Expenses	2,900.00	13,850.00
ESAF Publication Trust	Direct Income	-	
Lahanthi Lastmile services Pvt Lrd	Direct Expenses	29,816.54	27,110.50
Cedar Agri Solutions	Direct Income		7,800.00



Outstanding balances:

Particulars	Ledger type	As on 31st March 2020	As on 31st March 2019
ESAF Retail Private Limited	Trade Payable	40,28,125	12,07,733
ESAF Retail Private Limited	Trade Receivables	-	1,49,933
ESAF Small Finance Bank	Trade Receivables	12,341	6,841
ESCO, Kalathodu	Trade Receivables	-	-
Evangelical Social Action Forum	Trade Receivables	69,950	-
Lahanthi Lastmile services Pvt Lrd	Trade Payable	56,985	40,521
ESAF Homes & Infrastructure P Ltd	Trade Payable	-	-
Mrs .Lalitha Lee p	Unsecured loans	10,00,000	10,00,000
ESAF Publication Trust	Trade Payable	5,458	16,408
Esaf staff welfare Trust	Trade Payable	1,01,017	98,906
Evangelical Social Action Forum	Trade Payable	9,31,204	9,43,021
Mr. K Paul Thomas	Trade Payable	15,001	15,000
ESAF Microfinance & Investment Pvt Ltd	Trade Payable	3,35,000	3,35,000
Lahanthi Stonecraft Private Limited	Investment	6,00,000	6,00,000
Cedar Agri Solutions	Investment	10,000	10,000
CEDAR Retail P Ltd	Investment	50,000	50,000
Rehma Dairy Products P Ltd	Investment	15,00,000	15,00,000

Note 26 Disclosures under Accounting Standard - 20

Earnings Per Share

Particulars	As on 31st March 2020	As on 31st March 2019
Net Profit After Tax	2,82,392	4,72,613
Weighted average No. of equity shares for basic/ diluted EPS (Nos.)	4,93,198	4,93,198
Nominal Value of equity per share (in Rs.)	10	10
Basic/ diluted Earnings Per Share (in Rs.)	0.57	0.96

Note 27 Additional information to the financial statements

	Particulars
27.1	Earnings in foreign currency - Rs. Nil (As at 31st March, 2020 - Rs. Nil) Export Sales (In FOB) - Rs. Nil (As at 31st March, 2020 - Rs. Nil)
27.2	Expenditure in foreign currency a) CIF Value of Imports - Rs. Nil (As at 31st March, 2020 - Rs. NIL)
27.3	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006  There are no Micro and Small Enterprises, to whom the company owes dues, which are outstanding for more than 45 days at the Balance Sheet date. The above information regarding Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the Auditors.
27.4	Previous Year's Figures Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.





**M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED**  
**SECOND FLOOR, HEPHZIBAH COMPLEX**  
**MANNUTHY, THRISSUR, KERALA - 680651**

Notes forming part of the financial statements

Note 27.5

Non-current investments

		Amount in Rs.	
Particulars		As at 31 March, 2020	As at 31 March, 2019
<b>Other Investments (Refer B below)</b>			
<b>A</b>			
(a) Investment in Equity instruments		21,60,000	21,60,000
Less : Provision for diminution in the value of Investments		-	-
<b>Total</b>		<b>21,60,000</b>	<b>21,60,000</b>

**B. Details of Other Investments**

Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	Amount		Whether stated at Cost Yes / No	If Answer to Column (9) is 'No' Basis of Valuation
			2019-20 (10)	2018-19 (11)		
(1)	(2)	(3)	(10)	(11)	(12)	(13)
(a)	Investment in Equity Instruments					
	Rhema Dairy Products (India) Pvt Ltd	Others	15,00,000	15,00,000	Yes	
	ESAF Retail Pvt Ltd	Others	50,000	50,000	Yes	
	CEDAR Agri Solutions Pvt Ltd	Others	10,000	10,000	Yes	
	Lahanti Stone Craft Pvt Ltd	Others	6,00,000	6,00,000	Yes	
	<b>Total</b>		<b>21,60,000</b>	<b>21,60,000</b>		



M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED SECOND FLOOR, HEPHIZIBAH COMPLEX MANNUTHY, THRISSUR, KERALA - 680651							Amount in Rs.	
Depreciation as per Income Tax Act								
Item	Opening WDV as on 01-04-2019	Additions > 180 Days	Additions <180Days	Deletions during the year	Total WDV as on 31-03-2020	Rate of depreciation	Depreciation during the year	Closing WDV as on 31-03-2020
Land	29,16,340.00	-	-	-	21,37,474	10%	2,13,747	19,23,727
Building	21,37,474	-	-	-	3,74,975	10%	37,497.48	3,37,477
Furniture and Fitting	3,74,975	-	-	-	17,48,372	15%	2,62,256	14,86,117
Plant and Machinery	17,48,372	-	-	-	38,988	40%	17,860	21,129
Computer & Accessories	34,608	7,754	343	3,717	21,442	25%	5,361	16,082
Intangible Asset	2,217	19,225	-	-	43,21,252	-	5,36,721	37,84,530
Total	72,13,986	26,979	343	3,717	42,97,646	-	5,22,121	37,75,525
Previous Year	41,95,587	20,785	81,274	-	-	-	-	-





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**SECOND FLOOR, HEPHIZIBAH COMPLEX**  
**MANNUTHY, THRISSUR, KERALA - 680651**

Note 11

Note 11	Fixed Assets	Gross Block				Accumulated Depreciation				Net Block			
		Balance as at 1st April 2019	Additions	Disposals	Revaluations/ (Impairments)	Balance as at 31 March 2020	Balance as at 1st April 2019	Depreciation charge for the year	Adjustment due to impairments	On disposals	Asset Expired debited to Reserves	Balance as at 31 March 2020	Balance as at 31 March 2019
a	Tangible Assets												
	Land	28,00,000		-		28,00,000	-	-				28,00,000	28,00,000
	Leasehold Land at Kanjikkode	1,16,340		-		1,16,340	-	-				1,16,340	1,16,340
	Buildings	49,09,804		-		49,09,804	7,01,739	1,00,679				41,07,386	42,08,065
	Plant and Equipment	54,25,803		-		54,25,803	32,16,134	5,74,032				16,35,637	22,09,669
	Furniture and Fixtures	7,45,759		-		7,45,759	6,62,165	33,953				49,640	83,594
	Water Distribution system	13,245	-	-		13,245	8,827	1,205				3,213	4,418
	Office equipments	2,89,370	343	3,717		2,85,996	2,42,896	30,738				12,362	46,474
	Computer & Accessories	4,51,790	7,754	4,51,790		7,754	4,61,209	3,582		4,61,209		4,172	(9,419)
	Total	1,47,52,110	8,097	4,55,507	-	1,43,04,700	52,92,970	7,44,189	-	4,61,209		87,28,750	94,59,140
	Previous Year	1,46,50,051	1,02,059	-	-	1,47,52,110	46,49,868	6,43,102	-	-		94,59,140	1,00,00,183
b	Intangible Assets												
	Brands /trademarks	42,000	-	-		42,000	35,130	1,195				5,675	6,870
	Computer Software	-	19,225	-		19,225	-	1,590				17,635	-
	Total	42,000	19,225	-	-	61,225	35,130	2,785	-	-		23,310	6,870

